

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to the price and sale of tax-defaulted real properties located within the City.

Recommendation for Council action:

APPROVE the sale of the three privately-owned, tax defaulted properties to the County of Los Angeles, pursuant to Revenue and Taxation Code Section No. 3775, for the agreed upon price of \$102,774.13, and REQUEST that the Mayor execute the required approval documents.

Fiscal Impact Statement: The City Administrative Officer reports that the fiscal impact to the General Fund from approval of the recommendations is unanticipated and expected to be positive. The City's commensurate share of the proceeds from the sale of these privately owned, tax-defaulted properties will be distributed in the same manner as with other property tax receipts.

Community Impact Statement: None submitted

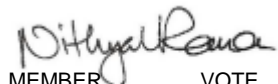
### SUMMARY

At the meeting held on November 4, 2021, your Information, Technology, and General Services Committee considered a CAO reports relative to the price and sale of tax-defaulted real properties located within the City.

After an opportunity for public comment was held, the Committee moved to approve the recommendation as found in the updated report from City Administrative Officer, dated November 3, 2021, attached to the Council file, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
RAMAN	YES
BLUMENFIELD	ABSENT
PRICE	YES

ME 11/4/21

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**